

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE AUTHORIZING THE MAYOR AND THE CHIEF FINANCIAL OFFICER TO SUPERVISE THE EXPENDITURE OF FUNDS AND ASSURE THE CLOSE OUT OF FISCAL YEAR 2005; AND FOR OTHER PURPOSES.

WHEREAS, fiscal year 2005 for the City of Atlanta ends on June 30, 2006; and

WHEREAS, the Chief Financial Officer desires to complete the necessary closing and adjusting entries in order to close the financial books for fiscal year 2005.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the Mayor and the Chief Financial Officer of the City of Atlanta, Georgia, be and are hereby authorized and instructed to prepare all necessary adjustments and supervise the expenditures of the departments of the City throughout 2005; to see that all vendors shall be paid for goods and services rendered and received on behalf of the City; and that funds to cover such expenses shall be transferred as required from the accounts of the department incurring such expense in the normal and appropriate manner; or, if in their judgment, said funds are not available from the accounts of the department incurring such expense, said funds may be transferred from savings within the fund, or such expenses may be deferred and paid from 2006 Budget of the appropriate department.

SECTION 2: That the Mayor and the Chief Financial Officer are further authorized and instructed to transfer within the Bond Sinking Funds the necessary funds to assure the payment of the 2005 principal and interest due on General Obligation and Revenue Bonds.

SECTION 3: That the Chief Financial Officer shall prepare and submit to the Mayor, Finance/ Executive Committee, and all other members of Council a report summarizing the ending balance of each operating and Internal Service Fund of the City within twenty (20) days of the closeout of the accounts for 2005.

SECTION 4: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.